

Message Text

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PAGE 01 PEKING 00310 250431Z

17

ACTION EA-14

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 CEA-02 NSC-10 NSCE-00

SS-20 STR-08 SAM-01 AGR-20 CU-04 DRC-01 /157 W

----- 025878

R 250400Z FEB 74

FM USLO PEKING

TO SECSTATE WASHDC 1410

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE PEKING 310

E.O. 11652: N/A

TAGS: ETRD, BTRA, CH

SUBJECT: BUSINESS VISITORS - CRANSTON PRINT WORKS

1. FOUR EXECUTIVES OF CRANSTON PRINT WORKS CO. (NEW YORK AND CRANSTON, R.I.), HEADED BY COMPANY PRESIDENT F.L. ROCKEFELLER, HAVE BEEN IN PEKING ABOUT A WEEK BUYING GREY GOODS. THEY ARE ACCOMPANIED BY JAVA CHEN OF FIRST NATIONAL TRADING COMPANY (HONG KONG AND NEW YORK), WHO HAS ACTED AS CRANSTON'S AGENT IN PURCHASES FROM CHINA. THE GROUP IS SCHEDULED TO GO TO SHANGHAI ON FEBRUARY 25 OR 26 FOR FURTHER NEGOTIATIONS.

2. IN BRIEF CALL AT USLO, ROCKEFELLER WAS RELUCTANT TO DISCUSS THEIR BUSINESS OR OBSERVATIONS (THE GROUP IS ALSO VISITING TEXTILE PLANTS), BUT DID SAY THEY ARE MAKING LARGE PURCHASES AND THAT THEIR TREATMENT BY THE CHINA NATIONAL TEXTILE IMPORT AND EXPORT CORPORATION HAS BEEN EXCELLENT. WE URGED THEM TO CALL STARBIRD OR PERITO AT CONGEN WHEN THEY REACH HONG KONG. (WE BELIEVE THEY WOULD BE MORE COMMUNICATIVE IF TALKED TO INDIVIDUALLY.)

3. USLO NOTES THIS IS THE SECOND LARGE AMERICAN BUYING GROUP

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TO HAVE VISITED PEKING AND SHANGHAI THIS MONTH (THE FIRST WAS

J.C. PENNEY), A POSSIBLE INDICATION OF STEPPED-UP PRC EFFORTS
TO INCREASE EXPORTS TO THE US.
JENKINS

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Message Attributes

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